



Press Release

Penn concludes first £1M freehold deal for 2012

January 2012

In an exceptional deal in the current economic climate, Penn Commercial and Countywide Properties have sold four industrial/warehouse units in Ipswich town centre properties to an owner occupier for £1million.

The properties which are in Great Whip Street, close to the Ipswich waterfront, were previously occupied for warehousing and trade counter use.

The four properties at 1-4 Great Whip Street, comprise four units with a total area of over 18,000 sq ft. and car parking.

The properties were marketed jointly by Vanessa Penn of Penn Commercial and Paul Iacobucci of Countywide Properties and are in a strategic location.

Vanessa Penn of Penn Commercial said, "This is a rare deal in this market and probably one of the few freehold transactions to happen this year. It is particularly unusual in that it is in the category of industrial/trade counter premises. We were acting for a private client in this matter.

The units are close to a new development which has just been announced by Genesis Housing by Stoke Bridge in Ipswich.

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